

whitson

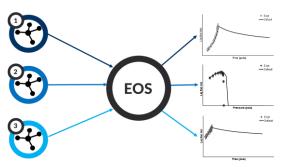


This JIP is designed to develop a basin-wide EOS model, and/or formation-specific EOS models for the **Permian**, including the **Midland Basin and Delaware Basin**.

Industry participants will contribute with a participation fee and PVT laboratory reports. The resulting EOS model(s) will provide a means to generate key PVT data for individual wells based on readily-available data such as reservoir temperature, separator composition (gravity), crude API gravity, and producing gas-oil ratio. The EOS model(s) can also be used for advanced PVT applications such as black-oil PVT tables needed for reserve calculations, numerical simulation of well performance, and lumped-EOS models that can be used in compositional reservoir simulation of gas-based EOR processes.

The technology of developing a single, common EOS model for multiple reservoirs and basins has been developed and used by **whitson,** formerly known as PERA, for the past 30 years around the world, and most recently for the Eagle Ford, Bakken and Montney basins. This is achieved by including a wide range of fluid samples with measured PVT data (low-GOR to high-GOR) from a basin, multiple reservoirs and groups of formations.

Each sample is described by the same EOS model, where each sample's unique composition is all that is required to predict accurately the laboratory PVT data with the common EOS model. A global EOS model regression typically includes 25-100 samples with lab PVT studies and many thousands of PVT data.



The JIP is planned to operate from September 1, 2018 – July 31, 2019. The deadline for joining the JIP and providing PVT data is October 31, 2018. The basic JIP participation fee is **30,000 USD** together with the contribution of 3-5 samples with complete PVT reports. If more than 5 samples are provided, a per-sample fee of 3,000 USD/sample will be charged. Additional company-specific services can be provided upon request.



# Four major deliverables are provided by the JIP to all participants.

#### A basin-wide EOS model, and/or formation-specific EOS models for the Permian basin

#### 2. Detailed Individual Sample Analysis

- Comparison plots of lab experimental data versus EOS predictions
- Sample compositions in EOS format
- Black Oil PVT Tables
- Additional PVT predictions e.g. depletion, gas-injection tests and MMP

### 3. Presentations & Reports

- JIP Technical Presentations
- Company-specific reports for individual samples & sample-group analysis

# 4. 2-day Unconventional PVT Course by Dr. Curtis Whitson

- EOS fluid characterization
- Building a basin-wide, multi-sample common EOS
- Problem sessions and applications
- 2-3 persons per company, travelling and hotel expenses are covered by the separate companies
- Location: Houston, if not otherwise agreed

### **Confidentiality & Other Remarks**

- The samples and data provided by one company will not be shared with other companies in the JIP (e.g. well name, location, area, PVT report names and/or data).
- The only information shared with all participating companies is the final basinwide EOS model(s) that match the comprehensive data included in EOS model building.
- No data or results from this study will be published in any form, for a period decided by the JIP members.
- The participant provided PVT reports should contain, at minimum, a CCE experiment with a depletion test (DLE or CVD).

#### **Project Staff**

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## **ABOUT US**

We support energy companies, oil services companies, investors and government organizations with expertise and expansive analysis within PVT, gas condensate reservoirs and gas-based EOR. Our coverage ranges from R&D based industry studies to detailed due diligence, transaction or court case projects.

We help our clients find best possible answers to complex questions and assist them in the successful decision-making on technical challenges. We do this through a continuous, transparent dialog with our clients - before, during and after our engagement.

The company was founded by Dr. Curtis Hays Whitson in 1988 and is a Norwegian corporation located in Trondheim, Norway, with local presence in USA, Middle East, India and Indonesia.

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